

800300049
cc: Lynn

Gold Star Stone Inc.
P.O. Box 62
Oakley, ID 83346
Phone: 208.862.9204
Barry Peterson, Owner
Email: junctionvalleystone@gmail.com

February 10, 2015

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Salt Lake City UT 84116
Attn: Lynn Kunzler

RECEIVED

FEB 16 2016

DIV. OF OIL, GAS & MINING

Re: Barry Peterson / Sierra Starlight quarry

Dear Mr. Kunzler,

This is a reponse to inquiries we received concerning the above listed quarry and the Reclamation Surety. We understand the escalated values for the property, but we have not quarried at the Sierra Starlight quarry for about 2 years, nor have we had a crew doing any quarry work at a steady rate since 2013. Therefore, Barry Peterson has not had any steady money coming in for a few years, and basically has no cash flow. He won't be able to increase this bond for awhile. His only income source is from the sale of cattle from his ranch he helps run with his extended family. He want to get it current, but this is his situation at this time.

Thank you for your understanding and patience.

Sincerely,



Nicki Mickelsen
for
Barry Peterson,
Owner
Gold Star Stone, Inc./Junction Valley Stone, Inc.

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